

Tallest Building in West China blending with the hills and Man-Made Lake
--- Shui On Land's iconic Landmark in Chongqing

[Chongqing, 29 Oct 2008] The construction of Chongqing Tiandi International Commerce Center, the super high rise complex in Chongqing, by Shui On Land, commenced today. Chongqing's mayor Mr. Wang Hong Ju, vice mayor Mr. Huang Qi Fan and Mr. Ling Yue Ming, officials of the Chongqing Municipal Government and Yu Zhong District Government, Mr. Vincent Lo, Chairman of Shui On Land attended the ground-breaking ceremony.

This complex with its iconic building measuring over 440 metres in height, will become the tallest building in Western China. Standing alongside Jialing River, it will represent a new landmark for Chongqing City. The complex is composed of three towers and a podium, with a floor area of 680,000 square metres comprising of a super Grade-A office building, a super five-star hotel, a high-end shopping centre and an outdoor leisure belt along Bing Jiang Avenue. It aims to become an international-standard business and commercial centre and is scheduled to be completed by 2015 with an investment of approximately RMB 8 billion. Chongqing Tiandi's man-made lake and wetland park were also launched concurrently. With a site area of 27.34 hectares, this park will be the biggest ecological green belt within the city.

Located in the city-centre of Chongqing's Yuzhong District on the northeastern corner of Chongqing Tiandi (the Hualongqiao redevelopment project), it borders Jiahua Bridge on the east and Chongqing Tiandi recreation zone on the west and overlooks the scenery of Jialing River on the north. The complex occupies a prime location in the city with easy accessibility where Jiahua bridge connects Jiangbei District and Yuzhong District providing a quick link to Jiulongpo District via Gaojiu Road, and five minutes to the Jiefangbei CBD and Chongqing People's Liberation Monument via Jiabin Road or Ruitian Road.

The complex will be the hub for international corporations, financial institutions, and modern services industries in Chongqing. The podium will have a high-end shopping centre connecting the Bing Jiang Avenue and the public plaza. This river-side development will provide an exciting and stimulating

urban lifestyle experience comparable to Toyko's Roppongi Hills and Sydney's Darling harbour.

The iconic tower is designed by world renowned team comprising of Kohn Pedersen Fox Associates (KPF), Palmer & Turner (P&T Group) and Ove Arup (ARUP) known for their numerous design achievements and international awards. Formed by two overlapping curvilinear "layers or skins" like a unfolding sail, a symbol reflecting the history, social and cultural fabric of Chongqing where once were inextricably intertwined with the Yantze and Jialing River with Chinese junks plying these waters. The concept of the façade design derived from the unique window lattices of Chongqing-style "Diaojiolou" (which literally means hanging attic) resembles the Chinese character of "double happiness", a unique architectural feature making this new landmark specifically to the context of Chongqing.

The ground-breaking of tallest building in Western China marks the advancement of the Hualongqiao area which will boost the overall commercial competitive edge of Yuzhong District; speed up the globalization of Chongqing and promote the economic vitality of the entire region. With its physical and functional correlation to the Jiefangbei CBD, it will enhance the value of the Hualongqiao area enormously on a district level. The resulting impact on the urban development will be significant.

Another main feature of Chongqing Tiandi, the man-made lake and wetland park which occupies a total area of 27.34 hectares will promote public visits and activities. In the construction of the large man-made lake, the valuable hills and wetland within the vicinity will be well protected. In order to bring to Chongqing the splendid and magnificent countdown experienced at Shanghai Xintiandi, Shui On Land will be hosting the annual countdown parties on the specially designed stage-on-water in the man-made lake.

The man-made lake and wetland park project fully embrace the beauty of the area's natural topography. The lake is divided into the northern part and southern part. The northern part is dedicated to leisure, relaxation and entertainment; some of the festivities includes the commercial strip for food and beverage, the dynamic lakeside sceneries and a special music fountain. The southern part is composed of a wetland and exhibition center that emphasize on sustainable development, ecology, and natural preservation. The northern part is planned to be completed by the end of 2009, while the southern part is targeted to be finished by 2010.

It can be foreseen that, these two landmark projects by Shui On Land will, without a doubt, bring a dynamic change and value to Chongqing and become

the city's signature.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (HKSE: 272) is the flagship property company of Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core development projects and integrated residential development projects. The Group has eight projects in various stages of development in prime locations of major cities, with a gross floor area of 13.1 million sq.m. (including interests of other investors). The Company was listed on the Hong Kong Stock Exchange on 4 October 2006, the largest Chinese real estate enterprise listed that year.

Shui On Land was included in the MSCI Standard Index Series, MSCI World Index, Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website:
<http://www.shuionland.com>.

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